

Assets

OPERATING FUNDS	
10-10100-00 NSB Operating Account	<u>\$10,407.16</u>
Total OPERATING FUNDS:	<u>\$10,407.16</u>
RESERVE FUNDS	
11-13000-00 NSB Reserve Account	<u>15,993.46</u>
Total RESERVE FUNDS:	<u>\$15,993.46</u>
ACCOUNTS RECEIVABLES	
12-19000-00 Accounts Receivable-Homeowners	<u>1,440.00</u>
Total ACCOUNTS RECEIVABLES:	<u>\$1,440.00</u>
Total Assets:	<u>\$27,840.62</u>

Liabilities & Equity

LIABILITIES	
20-20050-00 Accounts Payable	<u>320.35</u>
Total LIABILITIES:	<u>\$320.35</u>
CURRENT LIABILITIES	
25-25000-00 Prepaid Assessments	<u>14,031.84</u>
Total CURRENT LIABILITIES:	<u>\$14,031.84</u>
RESERVE FUNDS	
28-28000-00 Common Area Reserve	<u>15,993.46</u>
Total RESERVE FUNDS:	<u>\$15,993.46</u>
EQUITY	
30-39000-00 Retained Earnings-Pr Year's	<u>145.00</u>
Total EQUITY:	<u>\$145.00</u>
Net Income Gain / Loss	<u>(2,650.03)</u>
	<u>(\$2,650.03)</u>
Total Liabilities & Equity:	<u>\$27,840.62</u>

		Actual	Budget	\$ Over Budget	% of Budget
INCOME					
40-40000-00	H/O Annual Assessments	\$69,300.00	\$69,300.00	\$0.00	100.00%
Total INCOME:		\$69,300.00	\$69,300.00	\$0.00	100.00%
47-47100-00	Bank Interest Income-Reserve	\$589.28	\$0.00	\$589.28	100.00%
		\$69,889.28	\$69,300.00	\$589.28	100.85%
ADMINISTRATON EXPENSES					
50-50200-00	Management Contract	\$6,100.00	\$6,000.00	\$100.00	101.67%
50-50300-00	CPA Tax Prep/Audit	\$350.00	\$325.00	\$25.00	107.69%
50-50360-00	Legal Fees - General/Collections	\$367.50	\$500.00	(\$132.50)	73.50%
50-50520-00	Printing, Postage and Supplies	\$3,141.64	\$3,000.00	\$141.64	104.72%
50-50700-00	Insurance	\$3,292.00	\$3,000.00	\$292.00	109.73%
50-50900-00	Meeting Expenses	\$2,516.33	\$3,200.00	(\$683.67)	78.64%
50-50910-00	Website	\$300.00	\$300.00	\$0.00	100.00%
Total ADMINISTRATON EXPENSES:		\$16,067.47	\$16,325.00	(\$257.53)	98.42%
COMMITTEE EXPENSES					
53-53800-00	Social	\$1,125.63	\$4,000.00	(\$2,874.37)	28.14%
Total COMMITTEE EXPENSES:		\$1,125.63	\$4,000.00	(\$2,874.37)	28.14%
UTILITIES EXPENSES					
66-66200-00	Electricity/Water	\$1,877.12	\$3,000.00	(\$1,122.88)	62.57%
66-66300-00	Water and Sewer	\$195.45	\$0.00	\$195.45	100.00%
Total UTILITIES EXPENSES:		\$2,072.57	\$3,000.00	(\$927.43)	69.09%
GROUNDS MAINTENANCE EXPENSES					
70-70000-00	Grounds Maintenance Contract	\$19,020.00	\$19,800.00	(\$780.00)	96.06%
70-70100-00	Grounds Extra (incl Tree Removal)	\$2,830.00	\$5,500.00	(\$2,670.00)	51.45%
70-70110-00	Grounds - Special Projects	\$385.33	\$2,000.00	(\$1,614.67)	19.27%
70-70200-00	Structural/Irrigation Repairs	\$5,374.03	\$3,500.00	\$1,874.03	153.54%
Total GROUNDS MAINTENANCE EXPENSES:		\$27,609.36	\$30,800.00	(\$3,190.64)	89.64%
RESERVES					
86-86100-00	Reserve Fund Transfer	\$0.00	\$15,175.00	(\$15,175.00)	0.00%
86-86110-00	Interest for The Reserves	\$589.28	\$0.00	\$589.28	100.00%
Total RESERVES:		\$589.28	\$15,175.00	(\$14,585.72)	3.88%
92-92100-00	Bad Debt Expense	\$25,075.00	\$0.00	\$25,075.00	100.00%
		\$72,539.31	\$69,300.00	\$3,239.31	104.67%
	Net Income:	(\$2,650.03)	\$0.00	(\$2,650.03)	100.00%