

**Assets**

OPERATING FUNDS

10-10100-00 NSB Operating Account

\$10,407.16

Total OPERATING FUNDS:

\$10,407.16

RESERVE FUNDS

11-13000-00 NSB Reserve Account

15,993.46

Total RESERVE FUNDS:

\$15,993.46

ACCOUNTS RECEIVABLES

12-19000-00 Accounts Receivable-Homeowners

1,440.00

Total ACCOUNTS RECEIVABLES:

\$1,440.00

**Total Assets:**

**\$27,840.62**

**Liabilities & Equity**

LIABILITIES

20-20050-00 Accounts Payable

320.35

Total LIABILITIES:

\$320.35

CURRENT LIABILITIES

25-25000-00 Prepaid Assessments

14,031.84

Total CURRENT LIABILITIES:

\$14,031.84

RESERVE FUNDS

28-28000-00 Common Area Reserve

15,993.46

Total RESERVE FUNDS:

\$15,993.46

EQUITY

30-39000-00 Retained Earnings-Pr Year's

145.00

Total EQUITY:

\$145.00

Net Income Gain / Loss

(2,650.03)

(\$2,650.03)

**Total Liabilities & Equity:**

**\$27,840.62**

## Income Statement Budget vs. Actual

MacGregor Downs Homeowners Association, Inc

9/1/2024 - 08/31/2025

Date: 9/17/2025

Time: 7:07 am

Page: 1

		Actual	Budget	\$ Over Budget	% of Budget
<b>INCOME</b>					
40-40000-00	H/O Annual Assessments	\$69,300.00	\$69,300.00	\$0.00	100.00%
<b>Total INCOME:</b>		<b>\$69,300.00</b>	<b>\$69,300.00</b>	<b>\$0.00</b>	<b>100.00%</b>
47-47100-00	Bank Interest Income-Reserve	\$589.28	\$0.00	\$589.28	100.00%
		<b>\$69,889.28</b>	<b>\$69,300.00</b>	<b>\$589.28</b>	<b>100.85%</b>
<b>ADMINISTRATON EXPENSES</b>					
50-50200-00	Management Contract	\$6,100.00	\$6,000.00	\$100.00	101.67%
50-50300-00	CPA Tax Prep/Audit	\$350.00	\$325.00	\$25.00	107.69%
50-50360-00	Legal Fees - General/Collections	\$367.50	\$500.00	(\$132.50)	73.50%
50-50520-00	Printing, Postage and Supplies	\$3,141.64	\$3,000.00	\$141.64	104.72%
50-50700-00	Insurance	\$3,292.00	\$3,000.00	\$292.00	109.73%
50-50900-00	Meeting Expenses	\$2,516.33	\$3,200.00	(\$683.67)	78.64%
50-50910-00	Website	\$300.00	\$300.00	\$0.00	100.00%
<b>Total ADMINISTRATON EXPENSES:</b>		<b>\$16,067.47</b>	<b>\$16,325.00</b>	<b>(\$257.53)</b>	<b>98.42%</b>
<b>COMMITTEE EXPENSES</b>					
53-53800-00	Social	\$1,125.63	\$4,000.00	(\$2,874.37)	28.14%
<b>Total COMMITTEE EXPENSES:</b>		<b>\$1,125.63</b>	<b>\$4,000.00</b>	<b>(\$2,874.37)</b>	<b>28.14%</b>
<b>UTILITIES EXPENSES</b>					
66-66200-00	Electricity/Water	\$1,877.12	\$3,000.00	(\$1,122.88)	62.57%
66-66300-00	Water and Sewer	\$195.45	\$0.00	\$195.45	100.00%
<b>Total UTILITIES EXPENSES:</b>		<b>\$2,072.57</b>	<b>\$3,000.00</b>	<b>(\$927.43)</b>	<b>69.09%</b>
<b>GROUNDS MAINTENANCE EXPENSES</b>					
70-70000-00	Grounds Maintenance Contract	\$19,020.00	\$19,800.00	(\$780.00)	96.06%
70-70100-00	Grounds Extra (incl Tree Removal)	\$2,830.00	\$5,500.00	(\$2,670.00)	51.45%
70-70110-00	Grounds - Special Projects	\$385.33	\$2,000.00	(\$1,614.67)	19.27%
70-70200-00	Structural/Irrigation Repairs	\$5,374.03	\$3,500.00	\$1,874.03	153.54%
<b>Total GROUNDS MAINTENANCE EXPENSES:</b>		<b>\$27,609.36</b>	<b>\$30,800.00</b>	<b>(\$3,190.64)</b>	<b>89.64%</b>
<b>RESERVES</b>					
86-86100-00	Reserve Fund Transfer	\$0.00	\$15,175.00	(\$15,175.00)	0.00%
86-86110-00	Interest for The Reserves	\$589.28	\$0.00	\$589.28	100.00%
<b>Total RESERVES:</b>		<b>\$589.28</b>	<b>\$15,175.00</b>	<b>(\$14,585.72)</b>	<b>3.88%</b>
92-92100-00	Bad Debt Expense	\$25,075.00	\$0.00	\$25,075.00	100.00%
		<b>\$72,539.31</b>	<b>\$69,300.00</b>	<b>\$3,239.31</b>	<b>104.67%</b>
<b>Net Income:</b>		<b>(\$2,650.03)</b>	<b>\$0.00</b>	<b>(\$2,650.03)</b>	<b>100.00%</b>