

Assets

OPERATING FUNDS

10-10100-00 NSB Operating Account \$26,979.79

Total OPERATING FUNDS: \$26,979.79

RESERVE FUNDS

11-13000-00 NSB Reserve Account 13,339.00

Total RESERVE FUNDS: \$13,339.00

ACCOUNTS RECEIVABLES

12-19000-00 Accounts Receivable-Homeowners 25,320.00

Total ACCOUNTS RECEIVABLES: \$25,320.00

Total Assets:

\$65,638.79

Liabilities & Equity

CURRENT LIABILITIES

25-25000-00 Prepaid Assessments 8,228.84

Total CURRENT LIABILITIES: \$8,228.84

RESERVE FUNDS

28-28000-00 Common Area Reserve 13,339.00

Total RESERVE FUNDS: \$13,339.00

EQUITY

30-39000-00 Retained Earnings-Pr Year's (7,868.18)

Total EQUITY: (\$7,868.18)

Net Income Gain / Loss 51,939.13

\$51,939.13

Total Liabilities & Equity:

\$65,638.79

Income Statement Budget vs. Actual

MacGregor Downs Homeowners Association, Inc

9/1/2022 - 12/31/2022

Date: 1/3/2023

Time: 10:56 am

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	Actual	Budget	\$ Over Budget	% of Budget
INCOME				
40-40000-00 H/O Annual Assessments	\$69,300.00	\$69,300.00	\$0.00	100.00%
Total INCOME:	\$69,300.00	\$69,300.00	\$0.00	100.00%
47-47100-00 Bank Interest Income-Reserve	\$13.74	\$0.00	\$13.74	100.00%
	\$69,313.74	\$69,300.00	\$13.74	100.02%
ADMINISTRATON EXPENSES				
50-50200-00 Management Contract	\$1,774.00	\$5,700.00	(\$3,926.00)	31.12%
50-50300-00 CPA Tax Prep/Audit	\$0.00	\$315.00	(\$315.00)	0.00%
50-50360-00 Legal Fees - General/Collections	\$0.00	\$500.00	(\$500.00)	0.00%
50-50510-00 Admin. Fees	\$125.00	\$0.00	\$125.00	100.00%
50-50520-00 Printing, Postage and Supplies	\$940.33	\$3,400.00	(\$2,459.67)	27.66%
50-50700-00 Insurance	\$0.00	\$2,400.00	(\$2,400.00)	0.00%
50-50900-00 Meeting Expenses	\$231.02	\$3,275.00	(\$3,043.98)	7.05%
50-50910-00 Website	\$0.00	\$300.00	(\$300.00)	0.00%
Total ADMINISTRATON EXPENSES:	\$3,070.35	\$15,890.00	(\$12,819.65)	19.32%
COMMITTEE EXPENSES				
53-53800-00 Social	\$1,792.12	\$2,500.00	(\$707.88)	71.68%
Total COMMITTEE EXPENSES:	\$1,792.12	\$2,500.00	(\$707.88)	71.68%
UTILITIES EXPENSES				
66-66200-00 Electricity/Water	\$956.68	\$1,700.00	(\$743.32)	56.28%
Total UTILITIES EXPENSES:	\$956.68	\$1,700.00	(\$743.32)	56.28%
GROUNDS MAINTENANCE EXPENSES				
70-70000-00 Grounds Maintenance Contract	\$6,440.00	\$19,320.00	(\$12,880.00)	33.33%
70-70100-00 Grounds Extra (incl Tree Removal)	\$3,013.74	\$5,000.00	(\$1,986.26)	60.27%
70-70110-00 Grounds - Special Projects	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
70-70200-00 Structural/Irrigation Repairs	\$2,087.98	\$3,500.00	(\$1,412.02)	59.66%
Total GROUNDS MAINTENANCE EXPENSES:	\$11,541.72	\$29,820.00	(\$18,278.28)	38.70%
RESERVES				
86-86100-00 Reserve Fund Transfer	\$0.00	\$19,390.00	(\$19,390.00)	0.00%
86-86110-00 Interest for The Reserves	\$13.74	\$0.00	\$13.74	100.00%
Total RESERVES:	\$13.74	\$19,390.00	(\$19,376.26)	0.07%
	\$17,374.61	\$69,300.00	(\$51,925.39)	25.07%
Net Income:	\$51,939.13	\$0.00	\$51,939.13	100.00%

Income Statement Summary - Operating

MacGregor Downs Homeowners Association, Inc

Fiscal Period: December 2022

Date: 1/3/2023

Time: 10:56 am

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Account	September	October	November	December	January	February	March	April	May	June	July	August	Total
OPERATING INCOME													
INCOME													
40000-00 H/O Annual Assessments	\$69,300.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$69,300.00
Total INCOME	69,300.00	-	-	-	-	-	-	-	-	-	-	-	69,300.00
47-47100-00 Bank Interest Income-Reserve	2.19	2.27	3.61	5.67	-	-	-	-	-	-	-	-	13.74
Total OPERATING INCOME	69,302.19	2.27	3.61	5.67	-	-	-	-	-	-	-	-	69,313.74
OPERATING EXPENSE													
ADMINISTRATON EXPENSES													
50200-00 Management Contract	475.00	433.00	433.00	433.00	-	-	-	-	-	-	-	-	1,774.00
50510-00 Admin. Fees	-	75.00	50.00	-	-	-	-	-	-	-	-	-	125.00
50520-00 Printing, Postage and Supplies	27.93	7.12	902.20	3.08	-	-	-	-	-	-	-	-	940.33
50900-00 Meeting Expenses	231.02	-	-	-	-	-	-	-	-	-	-	-	231.02
Total ADMINISTRATON EXPENSES	733.95	515.12	1,385.20	436.08	-	-	-	-	-	-	-	-	3,070.35
EXPENSES													
COMMITTEE EXPENSES													
53800-00 Social	1,645.83	-	146.29	-	-	-	-	-	-	-	-	-	1,792.12
Total COMMITTEE EXPENSES	1,645.83	-	146.29	-	-	-	-	-	-	-	-	-	1,792.12
EXPENSES													
UTILITIES EXPENSES													
66200-00 Electricity/Water	289.36	267.63	300.92	98.77	-	-	-	-	-	-	-	-	956.68
Total UTILITIES EXPENSES	289.36	267.63	300.92	98.77	-	-	-	-	-	-	-	-	956.68
EXPENSES													
GROUNDS MAINTENANCE EXPENSES													
70000-00 Grounds Maintenance Contract	1,610.00	1,610.00	1,610.00	1,610.00	-	-	-	-	-	-	-	-	6,440.00
70100-00 Grounds Extra (incl Tree Removal)	-	1,595.00	1,238.74	180.00	-	-	-	-	-	-	-	-	3,013.74
70200-00 Structural/Irrigation Repairs	2,087.98	-	-	-	-	-	-	-	-	-	-	-	2,087.98
Total GROUNDS MAINTENANCE EXPENSES	3,697.98	3,205.00	2,848.74	1,790.00	-	-	-	-	-	-	-	-	11,541.72
EXPENSES													
RESERVES													
86110-00 Interest for The Reserves	2.19	2.27	3.61	5.67	-	-	-	-	-	-	-	-	13.74
Total RESERVES	2.19	2.27	3.61	5.67	-	-	-	-	-	-	-	-	13.74
Total OPERATING EXPENSE	6,369.31	3,990.02	4,684.76	2,330.52	-	-	-	-	-	-	-	-	17,374.61
Net Income:	62,932.88	(3,987.75)	(4,681.15)	(2,324.85)	-	-	-	-	-	-	-	-	51,939.13