

Assets

OPERATING FUNDS

10-10100-00 NSB Operating Account \$21,019.84

Total OPERATING FUNDS: \$21,019.84

RESERVE FUNDS

11-13000-00 NSB Reserve Account 13,317.11

Total RESERVE FUNDS: \$13,317.11

ACCOUNTS RECEIVABLES

12-19000-00 Accounts Receivable-Homeowners 25,899.80

Total ACCOUNTS RECEIVABLES: \$25,899.80

Total Assets: \$60,236.75

Liabilities & Equity

20-20050-00 Accounts Payable 72.37

CURRENT LIABILITIES

25-25000-00 Prepaid Assessments 2,113.99

Total CURRENT LIABILITIES: \$2,113.99

RESERVE FUNDS

28-28000-00 Common Area Reserve 13,317.11

Total RESERVE FUNDS: \$13,317.11

EQUITY

30-39000-00 Retained Earnings-Pr Year's (7,390.02)

Total EQUITY: (\$7,390.02)

Net Income Gain / Loss 52,123.30

\$52,123.30

Total Liabilities & Equity: \$60,236.75

Income Statement Budget vs. Actual

MacGregor Downs Homeowners Association, Inc

9/1/2021 - 10/31/2021

Date: 11/2/2021

Time: 3:01 pm

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	Actual	Budget	\$ Over Budget	% of Budget
INCOME				
40-40000-00 H/O Annual Assessments	\$63,000.00	\$63,000.00	\$0.00	100.00%
40-40270-00 Donation from Homeowners	\$4,645.00	\$0.00	\$4,645.00	100.00%
Total INCOME:	\$67,645.00	\$63,000.00	\$4,645.00	107.37%
47-47100-00 Bank Interest Income-Reserve	\$2.23	\$0.00	\$2.23	100.00%
	\$67,647.23	\$63,000.00	\$4,647.23	107.38%
ADMINISTRATON EXPENSES				
50-50200-00 Management Contract	\$866.00	\$5,196.00	(\$4,330.00)	16.67%
50-50300-00 CPA Tax Prep/Audit	\$0.00	\$310.00	(\$310.00)	0.00%
50-50360-00 Legal Fees - General/Collections	\$0.00	\$500.00	(\$500.00)	0.00%
50-50520-00 Printing, Postage and Supplies	\$590.13	\$2,500.00	(\$1,909.87)	23.61%
50-50700-00 Insurance	\$0.00	\$2,400.00	(\$2,400.00)	0.00%
50-50900-00 Meeting Expenses	\$2,126.56	\$3,274.00	(\$1,147.44)	64.95%
50-50910-00 Website	\$0.00	\$300.00	(\$300.00)	0.00%
Total ADMINISTRATON EXPENSES:	\$3,582.69	\$14,480.00	(\$10,897.31)	24.74%
COMMITTEE EXPENSES				
53-53800-00 Social	\$0.00	\$2,500.00	(\$2,500.00)	0.00%
Total COMMITTEE EXPENSES:	\$0.00	\$2,500.00	(\$2,500.00)	0.00%
UTILITIES EXPENSES				
66-66200-00 Electricity/Water	\$330.72	\$1,700.00	(\$1,369.28)	19.45%
Total UTILITIES EXPENSES:	\$330.72	\$1,700.00	(\$1,369.28)	19.45%
GROUNDS MAINTENANCE EXPENSES				
70-70000-00 Grounds Maintenance Contract	\$2,970.00	\$17,820.00	(\$14,850.00)	16.67%
70-70100-00 Grounds Extra (incl Tree Removal)	\$5,190.00	\$3,500.00	\$1,690.00	148.29%
70-70110-00 Grounds - Special Projects	\$3,448.29	\$0.00	\$3,448.29	100.00%
Total GROUNDS MAINTENANCE EXPENSES:	\$11,608.29	\$21,320.00	(\$9,711.71)	54.45%
RESERVES				
86-86100-00 Reserve Fund Transfer	\$0.00	\$23,000.00	(\$23,000.00)	0.00%
86-86110-00 Interest for The Reserves	\$2.23	\$0.00	\$2.23	100.00%
Total RESERVES:	\$2.23	\$23,000.00	(\$22,997.77)	0.01%
	\$15,523.93	\$63,000.00	(\$47,476.07)	24.64%
Net Income:	\$52,123.30	\$0.00	\$52,123.30	100.00%